

Top Story 1

India's services PMI rises to 59.8 in Nov on 'historically sharp' expansion

India's services sector recorded a stronger expansion in November, with activity rebounding after a brief moderation in the previous month. The key index tracking business activity rose further, indicating a historically sharp pace of growth and remaining comfortably above the neutral threshold that separates expansion from contraction. The improvement was primarily driven by a notable rise in new business, reflecting firm domestic demand and steady client acquisitions. However, international sales grew at a slower pace, affected by heightened competition in overseas markets. Cost pressures eased significantly, with input price inflation falling to its lowest point in several years, resulting in only marginal increases in the prices charged by service providers. Despite the strong rise in activity and new orders, employment growth remained modest, as most firms reported stable staffing levels. Overall, the data highlights resilient demand conditions and a supportive cost environment for India's services sector.

https://www.business-standard.com/economy/news/india-services-pmi-november-2025-growth-cost-pressures-125120300167_1.html

Top Story 2

India's digital economy growing at twice the pace of GDP, driving Asia-Pacific transformation

India's rapidly expanding digital economy is growing at nearly twice the pace of the overall economy, reflecting a strong shift toward technology-driven development in the wider region. A recent report highlighted that digital transformation has become a major engine of growth, supported by the rise of large e-commerce platforms that now compete with global players. It noted that as global economic structures evolve, the region is at a critical point where adapting to new trends will determine future opportunities. Intra-regional trade and investment have increased significantly over the decades, although supply chain integration still faces challenges due to fragmentation and regulatory differences. The report recommended harmonised policies, digitalisation, and stronger financial tools to build more resilient and integrated supply chains. It also emphasised improving transport networks, infrastructure, skills, and service-sector capabilities. India's digital frameworks were highlighted as successful models, with the future of regional growth depending on digital readiness and cooperation.

<https://www.thehindubusinessline.com/economy/indias-digital-economy-growing-at-twice-the-pace-of-gdp-driving-asia-pacific-transformation-report/article70352049.ece>

Economy

India to remain world's fastest growing economy in FY26:

India is expected to remain the world's fastest-growing major economy, with growth supported by strong private consumption and continued government spending on infrastructure. According to a recent economic outlook, India's GDP is projected to expand steadily over the next few years. Rising real incomes, lower inflation, and supportive consumption taxes are likely to keep demand healthy. Investment momentum is expected to stay firm as borrowing costs ease and public capital expenditure remains high. The report notes that inflation is currently low and is projected to gradually move toward the targeted level. India's fiscal stance aims to support growth while improving financial stability and strengthening public finances. Sustained public investment and increased private sector participation are highlighted as key drivers for easing infrastructure bottlenecks. With domestic indicators improving and global challenges persisting, India's economic outlook remains broadly positive. Monetary policy conditions also indicate room for further rate adjustments to support growth.

<https://www.ap7am.com/en/115423/india-to-remain-worlds-fastest-growing-economy-in-fy26-oecd>

Market

RBI December MPC meet begins: Repo rate, growth outlook, and more

The Monetary Policy Committee (MPC), India's rate-setting body, has begun its bi-monthly review. After reducing the repo rate for three consecutive months earlier this year, the MPC has kept it unchanged at its current level for the past few meetings. The ongoing review will conclude with the policy decision to be announced at the end of the session. The MPC was established to bring transparency and collective judgement into monetary policy. It decides the repo rate, which influences borrowing costs across the financial system and helps the central bank manage inflation and support growth. The committee aims to keep inflation within a defined range while maintaining economic stability. It consists of six members, with equal representation from the central bank and the government, and is chaired by the central bank governor. Since the previous review, economic conditions have strengthened. Growth has exceeded expectations for two consecutive quarters, while retail inflation has eased sharply due to lower food prices and recent tax adjustments.

https://www.business-standard.com/finance/news/rbi-december-mpc-meet-2025-repo-rate-growth-outlook-inflation-125120300239_1.html

Finance

India's corporate tax collection soars over 200% in four years

India's corporate tax collection has more than doubled over the past few years, rising sharply from earlier levels to reflect stronger economic performance and improved corporate profitability. According to official data, the surge in collections is linked to a significant rise in corporate profits during and after the pandemic period. Even when sales contracted, companies benefited from lower input costs, subdued wage pressures and a favourable base, which helped boost net profits. As economic activity rebounded, profit levels increased further, supported by a recovery in demand and improved business conditions across sectors. This rise in profitability contributed to more than a 200 per cent increase in tax receipts, despite a gradual reduction in corporate tax rates aimed at encouraging investment and job creation. Over time, tax rates for companies have been steadily lowered to promote growth, enhance competitiveness and support a more conducive business environment in India.

<https://www.financialexpress.com/business/news-indias-corporate-tax-collection-soars-over-200-in-four-years-4063198/lite/>

Investment

India's Investment & Wealth Management Market Set To Double By 2030

India's investment and wealth management sector is set to nearly double in size over the next few years, supported by rising investor participation, higher disposable incomes, and a growing preference for advisory-driven financial planning. The market, currently valued at several billion dollars, is projected to expand significantly by the end of the decade, driven by a sustained compound annual growth rate. Over the past few years, the sector has undergone a major shift from product-focused distribution to comprehensive, advisory-led services. This transformation has been strengthened by the rise of professional financial planning, broader access to global investment options, and integrated offerings that cover estate planning, taxation, insurance, and alternative strategies under one platform. Investor behaviour within alternative assets is also evolving, with increasing interest in venture-oriented approaches, private credit, and long-short strategies. These trends highlight a growing appetite for diversified, higher-yield, and more flexible investment opportunities in India's expanding financial landscape.

<https://www.news18.com/amp/business/savings-and-investments/indias-investment-wealth-management-market-set-to-double-by-2030-report-ws-l->

Metric	2-Dec-2025 Rate	3-Dec-2025 Rate	Change
USDINR	₹89.9220	₹89.9000	-0.0220 ₹
EURINR	₹104.55	₹104.03	-0.52 ₹
GBPINR	₹118.4050	Data NA	—
JPYINR	0.5769 per 1 JPY	0.5771 per 1 JPY	+0.0002 ₹
NIFTY 50	Data NA	26,100.00	—
BSE Sensex	Data NA	Data NA	—

